GENERAL AGREEMENT

ON TARIFFS AND TRADE

RESTRICTED
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Committee on Customs Valuation

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NOTIFICATION OF ACCEPTANCE

Colombia

On 2 August 1993, the Government of Colombia signed the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade and started applying it on a provisional basis. The following communication, dated 6 December 1993, was received from the Permanent Mission of Colombia.

I have the pleasure to inform you that the President of the Republic of Colombia has given me full powers to notify you that the Government of my country will apply on a provisional basis the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade and the Protocol to the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade.

I also wish to inform the Director-General of GATT that Colombia subjects its application of the Customs Valuation Code to the following RESERVATIONS:

- With regard to Article 21, paragraph 1 of the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade (Customs Valuation Code), Colombia, as a developing party, will delay application of all the provisions of the Agreement for five years from the date of its entry into force for Colombia.
- Pursuant to Article 21, paragraph 2, Colombia will delay application of Article 1.2 (b)(iii) and Article 6 of the Agreement, on constructed or computed value, for a further period of three years.
- Pursuant to paragraph 4 of the Protocol of Application of the Agreement, Colombia reserves the right to provide that the relevant provision of Article 4 of the Agreement shall apply only when the Customs Authorities agree to the request to reverse the order of Articles 5 and 6.
- Pursuant to paragraph 5 of the Protocol, Colombia also reserves the right to provide that Article 5.2 of the Agreement shall be applied in accordance with the provisions of the relevant note thereto whether or not the importer so requests.

I must also mention that in accordance with our Political Constitution, once the Agreement has entered into force provisionally the internal procedures required prior to its final acceptance will be initiated.